



THIRD AVENUE FUNDS ACCOUNT APPLICATION

Please send your signed and completed application to Third Avenue Funds in the enclosed postage-paid business reply envelope.

Please call 1-800-443-1021 with any questions, Monday through Friday, 9:00 a.m. – 7:00 p.m. (ET).

Regular Mailing Address
Third Avenue Funds
c/o BNY Mellon Investment Servicing
P.O. Box 9802
Providence, RI 02940-5215

Overnight Mailing Address
Third Avenue Funds
c/o BNY Mellon Investment Servicing
4400 Computer Dr.
Westborough, MA 01581

IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT

To help the government fight the funding of terrorism and money laundering activities, federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account.

What this means for you: When you open an account, we will ask for your name, address, date of birth, Social Security Number and other information that will allow us to identify you (including a state issued driver's license or other government issued identification). This information will be verified to ensure the identity of all individuals opening a mutual fund account. Until you provide the information we need, we may not be able to open an account to effect any transactions for you.

1 ACCOUNT REGISTRATION

Please print or type. Check ONE box only.

- Individual
- Joint Account (Joint Owners have rights of survivorship, unless you indicate otherwise)
- Uniform Gifts to Minors (UGMA) or Uniform Transfers to Minors (UTMA)
State _____
- Transfer on Death (TOD)
- Trust/Estate (Please attach the initial page(s) of the trust agreement identifying the parties to the trust and the signature page(s). Foreign trusts are not permitted to have shareholder accounts.)

- Corporation (A copy of the certified articles of incorporation and business license of the corporation must be attached.)
___ S-Corporation
___ C-Corporation
- Partnership, Limited Liability Company or Other Entity not listed above (A copy of the partnership agreement, LLC Agreement or other organizational document must be attached.)
- Indicate Federal Income Tax Classification
___ S-Corporation
___ C-Corporation
___ Partnership
___ Disregarded Entity (Indicate Federal Income Tax Classification of Owner _____)
- Type of Entity under State Law, if different _____

Check below if exempt from verification:

- Exempt Payee

Name of Individual, Custodian (one per account), Corporation, or Trust

A copy of the first and last page of the Trust Agreement must be attached and a list that includes the full name, signature, Social Security Number, date of birth, and address for each additional trustee, as well as for authorized traders.

- Male Female
 Mr. Mrs. Ms. Dr. Prof. Other

First Name or Name of Entity _____ Middle Initial _____

Last Name or Name of Primary Trustee (Line 1) _____

Last Name or Name of Primary Trustee (Line 2) _____

Citizenship For non-U.S. citizens, one of the following must be provided: Taxpayer ID, Alien ID or passport number with country of issuance.

- U.S. Resident Alien

_____-_____-_____
Social Security Number Alien ID or Passport Number

____-____-_____
Month Day Year Tax Identification Number

Are you an existing Third Avenue Funds Shareholder? Yes No

If yes, please list **ONE** of your Third Avenue Funds' Account Numbers

Name of Joint Owner, Minor (one per account), Trustee(s), Beneficiary

(for TOD accounts only) For additional trustees, please attach a separate piece of paper.

- Male Female
 Mr. Mrs. Ms. Dr. Prof. Other

First Name _____ Middle Initial _____

Last Name (Line 1) _____

Last Name (Line 2) _____

Citizenship For non-U.S. citizens, one of the following must be provided: Taxpayer ID, Alien ID or passport number with country of issuance.

- U.S. Resident Alien

_____-_____-_____
Social Security Number Alien ID or Passport Number

____-____-_____
Date of Birth Tax Identification Number

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ACCOUNT REGISTRATION (Continued)

Individual, Custodian, Corporation or Trust Mailing Address

Address Street or P.O. Box (APO and FPO addresses will be accepted.)

Address If the above address is a P.O. Box, you must also provide a street address.

City State Zip Code

E-Mail Address

Day Time Phone Number Evening Phone Number

Joint Owner, Minor, Trustee(s) Mailing Address

(Only required if different from owner's street address)

Address Street or P.O. Box (APO and FPO addresses will be accepted.)

Address If the above address is a P.O. Box, you must also provide a street address.

City State Zip Code

E-Mail Address

Day Time Phone Number Evening Phone Number

Financial Intermediary Inquiry

Is this account for a **financial intermediary*** as defined by SEC Rule 22c-2?

Yes No

If yes, you will be required to enter into a Shareholder Information Agreement with M.J. Whitman LLC with respect to the opening of this account. If no, you represent and warrant that if you become a **financial intermediary*** with respect to this or other Third Avenue accounts at any time in the future, you will immediately notify M.J. Whitman LLC, and will take steps to comply with the requirement to enter into a Shareholder Information Agreement pursuant to SEC Rule 22c-2.

* **Financial intermediary** generally refers to any broker, dealer, bank, or other person that holds shares in nominee name for other investors (e.g., omnibus accounts). The term may also include a unit investment trust, employee benefit/retirement plan, plan administrator, or any person that maintains plan participant records. Financial intermediary does **not** include individual investors.

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INVESTMENT SECTION

Be sure to read the current prospectus carefully before investing. The minimum investment per fund is \$2,500 for Investor Class shares and \$100,000 per fund for Institutional Class shares. Please indicate below the amount to be invested per fund.

INVESTOR CLASS (Account minimum \$2,500)

FUND NAME	AMOUNT
Third Avenue Value Fund (540)	\$ <input type="text"/>
Third Avenue Small-Cap Value Fund (543)	\$ <input type="text"/>
Third Avenue Real Estate Value Fund (546)	\$ <input type="text"/>
Third Avenue International Value Fund (548)	\$ <input type="text"/>
Third Avenue Focused Credit Fund (550)	\$ <input type="text"/>
Total Amount (Investor Class)	\$ <input type="text"/>

INSTITUTIONAL CLASS (Account minimum \$100,000)

FUND NAME	AMOUNT
Third Avenue Value Fund (440)	\$ <input type="text"/>
Third Avenue Small-Cap Value Fund (443)	\$ <input type="text"/>
Third Avenue Real Estate Value Fund (446)	\$ <input type="text"/>
Third Avenue International Value Fund (448)	\$ <input type="text"/>
Third Avenue Focused Credit Fund (450)	\$ <input type="text"/>
Total Amount (Institutional Class)	\$ <input type="text"/>

Please indicate payment method below (U.S. dollars only):

- Check made payable to Third Avenue Funds.
- Wire assets directly. (See prospectus for wire instructions.) Wire date: ____/____/____

Please Note: We will not accept payment in the following forms: travelers' checks, cashier's checks, money orders, official checks, credit card convenience checks, cash, starter checks, or third party checks (i.e., any checks not made payable directly to Third Avenue Funds).

3 TELEPHONE AND INTERNET OPTIONS

These services allow you to invest, redeem, or exchange by telephone or Internet among your identically registered accounts. You will also have access to your account through the Automated Telephone Service (ATS) and the Internet. See prospectuses for details. These services will be automatically added to your account unless you check **No** below.

Telephone Purchase **No**
Internet Purchase **No**

This option lets you invest by telephone or Internet with payments transferred by Automated Clearing House (ACH) from your designated bank account to your existing mutual fund account. (\$100 minimum. **Please complete Section 4.**)

Telephone Exchange **No**
Internet Exchange **No**

This option permits exchanges among Third Avenue Funds with the same account registrations [\$50 minimum to an existing account/\$2,500 minimum to a new account or UGMA/UTMA account (Investor Class) and \$100,000 (Institutional Class)].

Telephone Redemption **No**
Internet Redemption **No**

This option lets you redeem shares by telephone or Internet. The proceeds may be mailed to your account's address, transferred to your bank by ACH, or wired to your bank account. (\$5,000 minimum for wire redemptions; \$250 minimum for all other redemptions or balance of your account. For ACH or wire transactions, **please complete Section 4.**)

4 BANK INFORMATION

You must complete this section if you requested Telephone and/or Internet Redemption via ACH or wire, Telephone and/or Internet Purchase, or the Automatic Investment Plan.

Type of Account Checking Savings

Name of Primary Account Owner

Name of Joint Account Owner

Bank Name

ABA Routing Number

Bank Phone Number

Account Number

YOU MUST ATTACH A VOIDED BANK CHECK OR PRE-PRINTED SAVINGS DEPOSIT SLIP.
Your initial investment check cannot be used.

5 DISTRIBUTION OPTIONS

Unless you choose an option below, all dividends and capital gains will be reinvested. Please see the prospectus for other available distribution options.

Dividends in Cash **Capital Gains in Cash**

6 COST BASIS ELECTION

The Internal Revenue Service (IRS) requires mutual fund companies to report cost basis and holding period information related to sales, redemptions or exchanges of certain mutual fund shares that were acquired on or after January 1, 2012. This information is required to be reported to both the IRS and to shareholders. You may choose one of the four cost basis reporting methods listed below. We encourage you to consult with your legal and/or tax adviser to determine which of these cost basis methods is best for you. Third Avenue Funds does not offer tax advice. Cost basis reporting generally does not apply to retirement accounts, C corporations and exempt organizations. For additional information on cost basis reporting, please visit our website at www.thirdave.com.

Please choose ONE cost basis reporting method from the list of reporting methods below by marking an X in the appropriate box.

First in, First Out (FIFO) Last in, First Out (LIFO)
 Average Cost (AC) Specific Lot Depletion (SLDM)*

** Please note that if you choose this method you will need to identify the lot(s) at the time of your redemption request. If you do not, the redemption will be processed using the FIFO method.*

If you do not make an election, Third Avenue Funds will apply its default method, which is the First In, First Out method, to your account.

7 AUTOMATIC INVESTMENT PLAN

If you would like to participate in our Automatic Investment Plan, the minimum investment per fund is \$200. Please indicate below the amount to invest, the frequency, the first month to begin debiting your account, and the time interval. Semimonthly investments occur on **both** the 1st and the 15th, while monthly investments occur on either the 1st **OR** the 15th. It takes up to 10 days to initiate this service. **(Please also complete Section 4.)**

FUND NAME	FUND CODE	AMOUNT	FREQUENCY		START DATE (MONTH)	TIME INTERVAL	
			SEMI-MONTHLY	MONTHLY		1ST OF THE MONTH	15TH OF THE MONTH
_____	_____	\$ _____	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
_____	_____	\$ _____	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
_____	_____	\$ _____	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
_____	_____	\$ _____	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
_____	_____	\$ _____	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>

8 SIGNATURE

By signing this form, I certify that I have received, read, and agree to the terms of the prospectus for the Third Avenue Funds. I have the full authority and legal capacity to purchase shares of Third Avenue Funds, am of legal age in my state to purchase such shares, and believe each investment is suitable.

- I authorize Third Avenue Funds and their agents to act for any service authorized on this Account Application on any instructions that they believe to be genuine and that are received from me or any person claiming to act as my representative who can provide my account registration. The Third Avenue Funds use reasonable procedures (including Shareholder identity verification) to confirm that instructions given by telephone are genuine and are not liable for acting on these instructions. If these procedures are not followed, the Third Avenue Funds may be liable for losses due to unauthorized or fraudulent transactions.

- I agree that Third Avenue Funds can redeem shares from my account(s) to reimburse a Fund for any loss due to nonpayment or lack of money.
- I understand that for joint tenant accounts, "I" refers to all Shareholders, and each of the Shareholders agrees that any Shareholder has authority to act on the account without notice to the other Shareholders. Third Avenue Funds, in its sole discretion, and for its protection, may require the written consent of all Shareholders prior to acting upon the instructions of any Shareholder.

Corporations or other entities must submit an original or certified resolution authorizing that the individual signing this form has the legal capacity to sign and act on behalf of the corporation/entity.

Trustee(s) Certification: I am/We are the currently acting Trustee(s) and am/are authorized by the trust agreement to purchase shares of the Third Avenue Funds. All services are subject to conditions set forth in the Third Avenue Funds Prospectus.

Note: Trustee(s) must immediately notify Third Avenue Funds if the trust becomes a foreign trust.

- Under penalties of perjury, I certify that: (1) the number shown on this form is my correct Taxpayer Identification Number, (or I am waiting for a number to be issued to me), and (2) I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding, and (3) I am a U.S. person (including a U.S. resident alien). Certification Instructions: You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return.**

- The IRS does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.**

PLEASE SIGN HERE (Exactly as it appears in Section 1)

X

Signature (Owner, Custodian, or Trustee, etc.)

Date

X

Signature (Joint Owner or Co-Trustee, etc.)

Date

Broker/Dealer or Investment Adviser Authorization

The undersigned Dealer/Adviser agrees to all applicable provisions in this Application, and guarantees the genuineness of the signature on the Application. If the shareholder does not sign this Application, the Dealer/Adviser warrants that this Application is completed in accordance with the shareholder's instructions and agrees to indemnify the Funds, the Funds' Adviser, Distributor and BNY Mellon Investment Servicing for any loss or liability from acting or relying upon such instructions.

Firm's Name

Representative's/Adviser's Name

Number

Branch Address

Authorized Signature

ESCHEATMENT OF SHARES TO STATE

If no activity occurs in your account within the time period specified by applicable state law, the assets in your account may be considered abandoned and transferred (also known as "escheated") to the appropriate state regulators. The escheatment time period varies by state.

PRIVACY NOTICE

Third Avenue Funds respects your right to privacy. We also know that you expect us to conduct and process your business in an accurate and efficient manner. To do so, we must collect and maintain certain personal information about you. This is the information we collect from you on applications or other forms and from the transactions you make with us, our affiliates, or third parties. We do not disclose any information about you or any of our former shareholders to anyone, except to our affiliates (which may include the Funds' distributor), service providers and appropriate governmental agencies. To protect your personal information, we permit access only by authorized employees. Be assured that we maintain physical, electronic and procedural safeguards that comply with federal standards to protect your personal information from unauthorized use.

M.J. Whitman LLC, Distributor
Member FINRA/SIPC

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